

TO RENOVATE?

Or Not to Renovate

-Kirsten Billings

Likely candidates

Kitchens and bathrooms are always the most likely candidates for renovations, as they are the two rooms that can quickly date a house.

How much does it really cost?

According to Caroline Cakebread at MoneySense a full kitchen renovation can cost \$25,000-\$50,000, especially if you're planning on purchasing high end appliances.

Typical bathroom renovations can cost as little as \$4,587-\$9,174 and if you're planning on renovating a full master ensuite expect to pay as much as \$17,000.

Don't cut corners!

Having to re-do poorly done renovations is an expensive undertaking. It just makes sense to let the professionals do what they do - it will show in your renovation!



Renovate versus Update

Most buyers aren't interested in moving into a project space. Renovating will likely make your home more marketable and perhaps even sell quicker, but the value of your home isn't likely increase by the amount you've spent on the renovation. If you're going to do an extensive renovation, do it for you.

To sell your home Update update update! The more updated your home is the younger its "effective age" is, and the more it will be worth in comparison to newer homes. Paint dingy walls, install a great counter and backsplash. Update the tired appliances and lighting but be mindful of the overall budget for the biggest bang for your buck.



shutterstock.com • 1654645309